

AUDITOR REPORT ON SPECIFIC PURPOSE FINANCIAL STATEMENTS

We have audited the accompanying Specific Purpose Financial Statements of M/s CRADLE WELFARE ORGANIZATION as per scope agreed which includes Balance Sheet as on 30th June, 2022; Income & Expenditure, Cash Flow Statement and Fixed Assets Schedule for the year then ended.

Management's responsibility for the financial statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

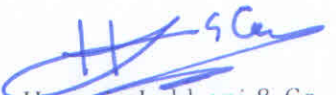
Our Responsibility

Our responsibility as per Scope agreed for these Specific Purpose Financial Statement is to express an opinion; whether the financial statement prepared by the management is in accordance with the information provided by the management only

The Scope agreed does not fall under the requirement of ICAP Directive 4.27 for printing of UDIN after the date and place of Report signed; hence the number is not mentioned

Opinion

In our opinion the Specific Purpose financial statement prepared by the management of the organization for the year 30th June, 2022 is in accordance with the information provided by the management only


Hussain Lakhani & Co.
Chartered Accountants

Dated: 5th October, 2022
Karachi



**CRADLE WELFARE ORGANIZATION
BALANCE SHEET
AS ON 30TH JUNE,2022**

Current Assets

Cash in hand	1,987,755
Bank Deposit	8,610,065
Total cash	<u>10,597,820</u>
Loan/Advance	70,000
Total Current Asset	<u>10,667,820</u>

Non Current Assets

Office Furniture	270,930.00
Fixtures	62,037
Land	7,800,000
Equipments	294,399
Building	835,200
Total Non Current Assets	<u>9,262,566</u>

Total Assets **19,930,386**

General Fund

19,930,386



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CRADLE WELFARE ORGANIZATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 30TH JUNE, 2022

Donation Nafila	14,544,069
Donation Wajiba	8,296,069
	<u>22,840,138</u>
Salary	2,805,007
Books	803,028
Stationary	254,736
Lunch & Events	528,854
Uniform & Shoes	33,890
Utilities	209,489
Repair and Maint.	295,384
Qurbani Expense	3,282,550
Eid Gifts	62,480
Hand Pump	5,595,575
Iftar Dastarkhawan	352,366
Ration Expense	862,957
Entertainment	199,058
Bank Charges	1,020
Promotion	750
Website Maintenance	17,600
Appliances	158,200
Cartage	8,932
Misc.	285,050
Legal Charges	96,465
Medical Treatment	124,127
Grocery	122,850
Conveyance	207,658
Sadqa	71,700
Rent Case	110,000
Tax Consultant charges	35,000
Cholistan Water	60,000
Masjid Construction	3,230,934
Depriciation Expense	97,507
Total Expenditure	<u>19,913,167</u>

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CRADLE WELFARE ORGANIZATION
FIXED ASSET SCHEDULE

Date	Furniture	Fixtures	Land	Equipments	Building	Total
Balance as on 1st July, 2021	183,233	63,630	7,800,000	198,270		8,245,133
Addition during the year	107,800	5,300	0	128,840	864,000	1,105,940
Disposals during the year		0	0	0		0
Depreciation (Straight Line)	(20,103)	(6,893)	0	(32,711)	(28,800)	9,351,073
Useful life	10	10	NIL	10	30	
	270,930	62,037	7,800,000	294,399	835,200	9,262,566



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**CRADLE WELFARE ORGANIZATION
CASH FLOW STATEMENT
AS ON 30TH JUNE,2022**

Cash Flow from Operating Activities

Surplus/Deficit	2,926,971
Add: Depreciation	<u>97,507</u>
	3,024,478

Cash Flow from Investing Activities

Addition in Fixed Assets	(1,105,940)
Proceeds from sale of asset	

Cash Flow from Financing Activities

Proceed from Long term debt	(100,000)
Repayment of Long term debt	<u>30,000</u>
Loan given to employee	
Loan returned	(70,000)

Net Increase/(Decrease) in Cash	1,848,538
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Cash and Cash Equilent at Beginning of the year	8,749,282
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	<u>10,597,820</u>
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